



City Hall - Council Chambers
206 N. Main Street Toledo,
Oregon 97391

5:30 p.m.

TOLEDO URBAN RENEWAL AGENCY
Regular Meeting – also via Zoom Meeting Platform
December 20, 2023

Virtual Meeting: The Urban Renewal Agency will hold the meeting in person for the Agency and staff in person as well as through the Zoom video meeting platform. The public is encouraged to attend the meeting electronically. Visit the meetings page on the city website for meeting login information.

Public Comments: The Urban Renewal Agency may take limited verbal comments during the meeting. Written comments may be submitted by email to lisa.figueroa@cityoftoledo.org 3:00 p.m. the day of the meeting to be included in the record. Comments received will be shared with the Urban Renewal Agency and included in the record.

1. Call to Order and roll call


2. Discussion/Decision Items

- Resolution No. URA-03 A resolution receiving the 2022-2023 financial audit as prepared by Hanford & Associates
- Resolution No. URA-04, a resolution designating BMO Bank as a depository for funds of the Agency
- Resolution No. URA-05, a resolution authorizing signers on the Urban Renewal Agency bank accounts

3. Adjournment

Comments submitted in advance are preferable. Comments may be submitted by phone at 541-336-2247 extension 2060 or by e-mail at lisa.figueroa@cityoftoledo.org. The meeting is accessible to persons with disabilities. A request for an interpreter for the hearing impaired, or for other accommodations for persons with disabilities, should be made at least 48 hours in advance of the meeting by calling city offices at (541) 336-2247.

**CITY OF TOLEDO URBAN RENEWAL AGENCY
REQUEST FOR BOARD ACTION**

	Meeting Date:	Agenda Topic:
	December 20, 2023	Resolution No. URA-03, a resolution of the URA Board of Directors receiving the audit as prepared by Hanford & Associates
Board Goal:	Agenda Type:	
Not Applicable	Decision Items	
Prepared by:	Reviewed by:	Approved by:
Finance Director/Asst. CM A. Carey	City Manager Doug Wiggins	City Manager Doug Wiggins

Recommendation:

Motion to adopt Resolution No. URA-03, a Resolution of the Toledo Urban Renewal Agency Board of Directors receiving the 2022-2023 fiscal year financial audit for the City of Toledo Urban Renewal Agency as prepared by Hanford & Associates.

Background:

The City of Toledo Urban Renewal Agency is required to have a financial audit performed each year, and filed with the Secretary of State. The Board of Directors serves as oversight for the Agency, and must review and receive the audit to ensure the Agency is in compliance with Minimum Standards of Oregon Municipal Corporations.

Fiscal Impact:	Fiscal Year:	GL Number:
N/A	2023-2024	N/A

Attachment:

1. Resolution No. URA-03

**CITY OF TOLEDO URBAN RENEWAL AGENCY
RESOLUTION NO. URA-03**

A RESOLUTION OF THE TOLEDO URBAN RENEWAL AGENCY RECEIVING THE 2022-2023 FINANCIAL AUDIT AS PREPARED BY HANFORD & ASSOCIATES

WHEREAS, the Board of Directors of the Toledo Urban Renewal Agency has received and reviewed the Financial Audit for the fiscal year 2022-2023 from the City Auditors, Hanford & Associates; and

WHEREAS, the Toledo Urban Renewal Agency was found to be in compliance with laws, regulations, contracts, and grants, including provisions of the Minimum Standards for Audits of Oregon Municipal Corporations.

NOW, THEREFORE, THE CITY OF TOLEDO URBAN RENEWAL AGENCY RESOLVES AS FOLLOWS:

Section 1. To confirm the receipt, review, and accept the Fiscal Year 2022-2023 Financial Audit.

Section 2. That this Resolution shall be effective immediately upon passage by the City of Toledo Urban Renewal Agency Board of Directors on this 20th day of December, 2023.


APPROVED

ATTEST

Board Chair Rod Cross

City Recorder Lisa Figueroa

**CITY OF TOLEDO URBAN RENEWAL AGENCY
REQUEST FOR BOARD ACTION**

	Meeting Date:	Agenda Topic:
	December 20, 2023	Resolution No. URA-04, a resolution designating BMO Bank as a depository for funds of the Agency
Board Goal:	Agenda Type:	
Not Applicable	Decision Items	
Prepared by:	Reviewed by:	Approved by:
Finance Director/Asst. CM A. Carey	City Manager Doug Wiggins	City Manager Doug Wiggins

Recommendation:

Motion to approve Resolution URA-04, a resolution of the Toledo Urban Renewal Agency designating an official depository for the Agency funds.

Background:

The newly formed City of Toledo Urban Renewal Agency must establish a banking depository for Agency funds. Per banking regulations, the Agency Board of Directors must designate authorized personnel to open a bank account by resolution.

Fiscal Impact:	Fiscal Year:	GL Number:
N/A	2023-2024	N/A

Attachment:

1. Resolution No. URA-04

**CITY OF TOLEDO URBAN RENEWAL AGENCY
RESOLUTION NO. URA-04**

A RESOLUTION OF THE TOLEDO URBAN RENEWAL AGENCY DESIGNATING AN OFFICIAL DEPOSITORY FOR THE AGENCY FUNDS

WHEREAS, the City of Toledo Urban Renewal Agency does not currently have an established depository account with a banking institution; and

WHEREAS, the City of Toledo currently has depository accounts with BMO Bank; and

WHEREAS, the Toledo Urban Renewal Agency Board of Directors desires to continue its banking relationship with BMO Bank.

NOW, THEREFORE, THE CITY OF TOLEDO URBAN RENEWAL AGENCY RESOLVES AS FOLLOWS:

- Section 1. To designate BMO Bank as the depository for Agency funds.
- Section 2. That designated City personnel are authorized to open any checking and/or savings accounts at BMO Bank as may be necessary or appropriate to manage the Agency's financial requirements.
- Section 3. That this Resolution shall be effective immediately upon passage by the City of Toledo Urban Renewal Agency Board of Directors on this 20th day of December, 2023.


APPROVED

ATTEST

Board Chair Rod Cross

City Recorder Lisa Figueroa

**CITY OF TOLEDO URBAN RENEWAL AGENCY
REQUEST FOR BOARD ACTION**

	Meeting Date:	Agenda Topic:
	December 20, 2023	Resolution No. URA-05, a resolution authorizing signers on the Agency bank accounts
Board Goal:	Agenda Type:	
Not Applicable	Decision Items	
Prepared by:	Reviewed by:	Approved by:
Finance Director/Asst. CM A. Carey	City Manager Doug Wiggins	City Manager Doug Wiggins

Recommendation:

Motion to approve Resolution URA-05, a resolution of the Toledo Urban Renewal Agency authorizing signers on the Agency bank accounts.

Background:

The newly formed City of Toledo Urban Renewal Agency must establish a banking depository for Agency funds. Per banking regulations, the Agency Board of Directors must designate authorized personnel as signers on Agency bank accounts by resolution.

Fiscal Impact:	Fiscal Year:	GL Number:
N/A	2023-2024	N/A

Attachment:

1. Resolution No. URA-05

**CITY OF TOLEDO URBAN RENEWAL AGENCY
RESOLUTION NO. URA-05**

A RESOLUTION OF THE CITY OF TOLEDO URBAN RENEWAL AGENCY AUTHORIZING SIGNERS ON THE AGENCY BANK ACCOUNTS

WHEREAS, the City of Toledo Urban Renewal Agency has designated BMO as its banking depository; and,

WHEREAS, it is necessary to add authorized signers to Agency bank accounts by resolution.

NOW, THEREFORE, THE CITY OF TOLEDO URBAN RENEWAL AGENCY RESOLVES AS FOLLOWS:

Section 1. That the following persons are authorized signers and whose signatures appear above the respective authorized offices as follows:

BMO Bank

Rodney Cross, Board Chair

Douglas Wiggins, Director

Amanda Carey, Finance Director/Assistant City Manager

Lisa Figueroa, Executive Assistant/City Recorder

Cynthia Oleman, Accounting Supervisor

Section 2. That this Resolution shall be effective immediately upon passage by the Urban Renewal Agency Board of Directors.

That this resolution is hereby adopted by the City of Toledo Urban Renewal Agency Board of Directors on this 20th day of December, 2023.

APPROVED

ATTEST

Board Chair Rod Cross

City Recorder Lisa Figueroa